

TAKE 2

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FIGURATIVELY SPEAKING

20

Percentage of

MORNING BRIEFING

Boston estimates Guidant-related legal costs at \$381M

NATICK, Mass. — **Boston Scientific** says it may spend \$381 million in legal fees to fight patient and insurer lawsuits concerning faulty heart devices made by **Guidant Corp.**, according to *The Boston Globe*. The figure, disclosed in a securities document, is the first time the Massachusetts company has put a price tag on the looming legal battles, and it does not include possible settlements. Indianapolis-based Guidant was acquired by Boston Scientific in April for \$27 billion. *(Star report)*

[INDIANA]

Steak n Shake earnings dip 6% in third quarter

INDIANAPOLIS — **Steak n Shake Co.** reported a 6 percent decline in third-quarter profits Thursday, blaming rising gas prices and a pullback in customer spending. Same-store sales, a key industry measure, fell 3.9 percent. Net earnings were \$7.3 million, or 26 cents per diluted share, compared with \$7.8 million, or 28 cents per diluted share, a year ago. The results included a stock-based compensation expense of \$500,000, or 2 cents per share, the company said. Shares in Steak n Shake shares rose 6 cents to close at \$14.72. *(Star report)*

New eatery will serve family's all-beef hot dogs

INDIANAPOLIS — All-beef hot dogs sold in Indianapolis from the 1940s to early '90s will anchor the menu of **King David Dogs**, a restaurant to open in September at 15 N. Pennsylvania St. Proprietor Brent Joseph is harkening to a recipe and brand developed by his grandfather, William Hene, and William's brother Paul. *(Star report)*

[NATION]

Warner Music, Russian wireless carrier sign deal

LOS ANGELES — **Warner Music International** has licensed songs from its catalog of music by Madonna, Green Day and other artists to Russian mobile carrier **VimpelCom Group**, the companies said Thursday. The deal appears to be the first of its kind to involve a major Western record label and a Russian mobile operator. *(AP)*

GlaxoSmithKline settles price-inflation claim

ALBANY, N.Y. — **GlaxoSmithKline** has agreed to pay more than \$41 million in restitution to end claims by more than 40 states that it inflated the prices of drugs used by cancer patients and others. The settlement announced Thursday will include more than \$1.5 million in restitution to New York state's Medicaid program for cancer drugs and \$940,000 in connection with pricing of an antibiotic. With some state lawsuits pending on behalf of consumers and government health plans, the company expects eventually to pay a total of \$70 million, a spokeswoman said. *(AP)*

Radios with FM transmitters get FCC OK

NEW YORK — **Sirius Satellite Radio** said Thursday that one of its manufacturers received approval from the Federal Communications Commission to resume making Sirius-branded radios that have FM transmitters. Both Sirius and its competitor, **XM Satellite Radio Holdings**, ran into trou-